

## Lancashire Local Pension Board

Meeting to be held on Tuesday, 26 April 2022

Electoral Division affected: None;
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### Lancashire Local Pension Board - Annual Report 2021/22

(Appendix 'A' refers)

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#### Executive Summary

The Terms of Reference for the Pension Board include a requirement for an Annual Report on Board activities to be produced for consideration by the Pension Fund Committee as Administering Authority for the Lancashire County Pension Fund.

#### Recommendation

The Board is asked to approve the draft Annual Report for 2021/22, as set out at Appendix 'A', and recommend it to the Pension Fund Committee on 17<sup>th</sup> June 2022 for approval and inclusion in the Lancashire County Pension Fund Annual Report.

#### Background and Advice

The Terms of Reference for the Lancashire Local Pension Board include the requirement that the Board "shall on an annual basis produce a report on both the nature and effect of its activities for consideration by the Administering Authority".

The Chair of the Pension Board has produced a draft Annual Report for 2021/22 (attached at Appendix 'A') which includes the following.

- A summary of the Boards activity during the year.
- Details of Board member attendance at meetings.
- Training and development events which Board members have participated in during the year.
- The operational cost of the Board.

Subject to the Board's approval, the Annual Report will be presented to the Pension Fund Committee on 17<sup>th</sup> June 2022 for consideration and, if approved, will then be incorporated into the Lancashire County Pension Fund's Annual Report when it is submitted to full Council for approval.

## **Consultations**

N/A

## **Implications:**

This item has the following implications, as indicated:

## **Risk management**

There are no significant risks associated with the proposals set out in this report.

## **Local Government (Access to Information) Act 1985**

### **List of Background Papers**

Paper	Date	Contact/Tel
Attendance Sheets for meetings of the Lancashire Local Pension Board	April 2021 to March 2022	Mike Neville (01772) 533431
The Training Record for members of the Lancashire Local Pension Board	April 2021 to March 2022.	Mike Neville (01772) 533431

Reason for inclusion in Part II, if appropriate

N/A